

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-1789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively
Consolidated SIPA Liquidation of Bernard L. Madoff
Investment Securities LLC,

Plaintiff,

v.

THE LAWRENCE J. RYAN AND THERESA R.
RYAN REVOCABLE LIVING TRUST, THE
LAWRENCE J. RYAN BY-PASS TRUST UNDER
DECLARATION OF TRUST DATED, 11/20/1991,
and THERESA R. RYAN, individually and in her
capacities as trustee of THE LAWRENCE J. RYAN
AND THERESA R. RYAN REVOCABLE LIVING
TRUST and THE LAWRENCE J. RYAN BY-PASS
TRUST UNDER DECLARATION OF TRUST
DATED 11/20/1991,

Defendants.

Adv. Pro. No. 10-05124 (SMB)

STIPULATION OF SUBSTITUTION OF COUNSEL

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned that
Defendants The Lawrence J. Ryan and Theresa R. Ryan Revocable Living Trust, The Lawrence
J. Ryan By-Pass Trust Under Declaration of Trust Dated, 11/20/1991, and Theresa R. Ryan,
individually and in her capacities as Trustee of The Lawrence J. Ryan and Theresa R. Ryan

Revocable Living Trust and The Lawrence J. Ryan By-Pass Trust Under Declaration of Trust

Dated L L/20/1991 be and hereby are substituted as *pro se*.

CHAITMAN LLP
Outgoing Counsel

Pro se

By: /s/ Helen Davis Chaitman
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*Attorneys for Defendants The
Lawrence J. Ryan and Theresa R.
Ryan Revocable Living Trust, The
Lawrence J. Ryan By-Pass Trust
Under Declaration of Trust Dated,
11/20/1991, and Theresa R. Ryan,
individually and in her capacities as
Trustee of The Lawrence J. Ryan
and Theresa R. Ryan Revocable
Living Trust and The Lawrence J.
Ryan By-Pass Trust Under
Declaration of Trust Dated L
L/20/1991*

Dated: February 5, 2020

By: Theresa R. Ryan
Theresa R. Ryan, individually and for
The Lawrence J. Ryan and Theresa R.
Ryan Revocable Living Trust, The
Lawrence J. Ryan By-Pass Trust
Under Declaration of Trust Dated,
11/20/1991, and in her capacities as
Trustee of The Lawrence J. Ryan and
Theresa R. Ryan Revocable Living
Trust and The Lawrence J. Ryan By-
Pass Trust Under Declaration of Trust
Dated L L/20/1991

Dated: February 13, 2020